

#BeUnited

ANNUAL

REPORT



A Message From Our President & CEO

Welcome to our 2019 Annual Meeting. On behalf of the management and staff of United Community Credit Union, let me say how happy I am to serve you and to celebrate our 69th annual meeting.

I would also like to take a moment to recognize our committed volunteer directors for their responsible stewardship of our principles, philosophy, and mission. Our directors share an enormous amount of time, knowledge and expertise in guiding this organization while acting as a highly-skilled and educated governing body.

I want to say at the outset that the foundation of our unique cooperative business model, "One member, one vote," empowers every single one of you, as member-owners, to have a voice in your financial institution. When you participate in your credit union's voting process, you're contributing to its future growth and potential, year after year. Therefore, I thank you very much for joining me here today.

Just as you are committed to your financial institution, we are committed to you. The following high points from the past year demonstrate our dedication to providing products and services to directly benefit you and your families. We accomplished the following in 2018:

- Launched a New, Comprehensive Website
- Upgraded Lending Software
- Enhanced Member Communication via Satisfaction Survey & Newsletters
- Extended our Fraud Protection Center Hours
- Heightened Investment in Employee Training & Development

With the continued success of United Community, we're able to offer beneficial savings and wealth-building tools in addition to other financial products and services to enhance your experience, improve our delivery channels, and expand our community outreach. To demonstrate our commitment to that ideal we are focusing on implementing new technological products to complement the service provided to you in-branch and online.

Our many accomplishments and upcoming developments would not be possible without our dedicated employees who embrace our values and goals and deliver best-in-class service to our members. And to our loyal members, we thank you for appreciating the many ways we act as a partner in your financial wealth. Because of the work we've all done *together*, this credit union is thriving.

Our member-owners are an integral part to our credit union family, and we are sincerely grateful that you've chosen United Community Credit Union as your financial partner. We look forward to another incredible year.

Thank you for choosing to #BeUnited.

Mac McDermott, President & CEO

A Message From Our Chairman

Welcome to the 69th annual meeting of United Community Credit Union. On behalf of the board of directors, I would like to thank you for choosing United Community for you and your family's financial needs. Because of your trust and involvement, we are able to thrive and provide many important benefits, not only to our members but also to our community.

I would like to recognize my fellow board members for their leadership, dedication, and passion for this credit union. The strength of their commitment is key to our long-term sustainability and prosperity. And to our members, I'm greatly humbled by the trust you've placed in us. As a united body of leadership, we are responsible for ensuring that we have a competent, qualified, and trustworthy management team, and I can say unequivocally that we do.

At United Community, our success is your success. When you participate in the credit union, you are contributing to its growth. And because of our not-for-profit structure, we are able to return our profits back to you, by offering competitive rates, new products and enhanced services.

We have a strong and steadfast connection to the community, guided by our values of integrity and stability. These values put us in a position to support our area's demand for a financial institution that invests in our community's future. Just as you are committed to United Community, we are committed to you. Since 1950, we have faithfully served this community, supporting our surrounding school districts and many local businesses and nonprofit organizations.

Through it all, we will continue to focus on people first. It's what sets us apart from our competitors and what helps us remain strong and focused on serving you, our members and our owners. With our mission in mind, my commitment to you today is that United Community will continue to:

- Listen and remain responsive to our members' and our community's financial needs
- Seek out creative ways to enhance our products and services
- Ensure that our staff and board are well equipped to confidently serve you

Thank you, ladies and gentlemen. I want to again express my gratitude for your trust and your continued membership, and I wish you and your families the very best in 2019 and beyond.

Wayne Oquin, Board Chairman

2018 Financials

Financial Condition

ASSETS 2018

Total Loans (Net of Allowance)	\$81,802,874.99
Cash and Cash Equivalents	\$1,816,492.62
Investment	\$6,782,898.93
Accrued Interest Receivable	\$235,482.07
Property and Equipment (Net of Depreciation)	\$6,455,789.34
Other Assets	\$2,037,450.13
Total Assets	\$99,130,988.08

LIABILITIES AND EQUITY 2018

Members' Share Accounts	\$87,032,879.61
Accounts Payable and Accrued Liabilities	\$2,398,779.94
Other Liabilities and Equity	\$9,699,328.53
Total Liabilities and Equity	\$99,130,988.08

Statement of Income

INCOME 2018

Interest on Loans	\$4,261,879.19
Income From Investments	\$13,532.02
Fees and Other Operating Income	\$3,035,882.69
Total Gross Income	\$7,460,449.38

EXPENSES 2018

Compensation and Benefits	\$2,894,909.90
Office Occupancy	\$463,298.50
Office Operations	\$1,258,280.48
Loan Servicing	\$436,803.00
Professional and Outside Services	\$721,601.28
Educational & Promotional/Other Misc Expense	\$225,594.16
Provisions for Share & Loan Losses	\$859,500.00
Total Operating Expenses	\$6,859,987.32

Income From Operations	\$600,462.06
Non-Operating Income	\$32,571.78
Less Interest & Dividend Expense	\$301,883.82
Net Income	\$331,150.02



Mission Statement

United Community Credit Union will be a dynamic co-operative institution, providing the highest level of products and personalized service while maintaining financial integrity and stability, thus enriching the quality of life for our Members, for our Employees and for our Community.

Treasurer's Message

United Community Credit Union received an examination by the Texas Credit Union Department and an audit by Credit Union Resources Inc. in 2018. Both the audit and the examination showed us to be exemplary and confirmed that this is a sound financial institution with policies and procedures that fully comply with both federal and state regulations. In addition, Bauer Financial Inc., a financial institution rating company, issued United Community a five-star rating in 2018. Our member deposits are insured up to \$250,000 by the NCUA, an agency of the federal government. The report of our financial condition as of December 31, 2018, is contained herein.

Jackie Barnard, Treasurer

UNITED

COMMUNITY CREDIT UNION

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Federally insured by NCUA



Board of Directors

Name	Position	Term Expires
Wayne Oquin	Chairman	2020
Wilfred Broussard, JR.	V. Chairman	2019
Jackie Barnard	Treasurer	2021
Mercedes Castillo	Secretary	2020
Charles Brazil	Director	2019
Thomas McCullough	Director	2020
Alice Adams	Director	2021
Stephanie Davis	Advisory Board Member	
Marilyn Rivas	Advisory Board Member	

Executive Management

Mac McDermott	President & Chief Executive Officer
Torrance Harris	Vice President of Lending & Operations
Amber Ottele	Vice President of Marketing & Business Development
Candice Soto	Vice President of Accounting

Branches

Galena Park

1700 16th Street
P.O. Box 606
Galena Park, TX 77547

Normandy

771 Normandy
Houston, TX 77015

Crosby

14028 FM 2100 Rd
Crosby, TX 77532

Summerwood

13700 E Sam Houston Pkwy N
Houston, TX 77044

Lobby Hours:

Mon - Wed & Fri:

9:00am to 5:00pm

Thurs:

9:00am to 6:00pm

Saturday:

9:00am to 1:00pm

Drive-Thru Hours:

Mon - Fri:

7:00am to 6:00pm

Saturday:

9:00am to 1:00pm

