

Committed to the Community

United Community Credit Union is committed to supporting our community. Therefore, we support a variety of initiatives that respond to local needs. Listed on the right are some of the initiatives that we supported in 2015 through donations, scholarships, sponsorships or other contributions.

Galena Park ISD Education Foundation
 Sheldon ISD Education Foundation
 Crosby ISD Education Foundation
 Channelview ISD Education Foundation
 Cody Stephens Go Big or Go Home Memorial Foundation
 Crosby Fair and Rodeo
 Crosby Lions Club
 Crosby-Huffman Chamber of Commerce
 Galena Park Fire Department
 Galena Park/Jacinto City Rotary
 Highlands-Lynchburg Chamber of Commerce

East Harris County Empowerment Council
 North Channel Area Chamber of Commerce
 Precinct2gether
 Relay For Life®
 San Jacinto College Foundation
 Wendel D. Ley YMCA
 North Shore Rotary
 Holy Trinity Episcopal School
 North Channel Area Retired Teachers
 Houston Livestock Show and Rodeo
 Highlands Rotary Club
 Highlands Jamboree

Annual Report 2015



BOARD OF DIRECTORS

Name	Position	Term Expires
Mercedes Castillo	Chairman	2017
Wayne Oquin	Vice Chairman	2017
Deby Parrott	Treasurer	2018
Jackie Barnard	Secretary	2018
Charles Brazil	Director	2016
Tom McCullough	Director	2017
Wilfred Broussard	Director	2016
Alice Adams	Advisory Board Member	

EXECUTIVE MANAGEMENT

Joe Harwell, President/CEO
 Mac McDermott, Senior Vice President/CFO
 Justin League, Vice President of Lending
 Carol Thompson, Vice President of Accounting & Operations
 Shalonda Dawkins, Vice President of Marketing & Business Development
 Jamie Phillely, Assistant Vice President of Human Resources

MISSION STATEMENT

United Community Credit Union will be a dynamic co-operative institution, providing the highest level of products and personalized service while maintaining financial integrity and stability, thus enriching the quality of life for our Members, for our Employees and for our Community.

A Message from Our CEO

It is with great pleasure and pride that I welcome you to the 66th Annual Meeting of United Community Credit Union. As President and CEO, I am humbled by the trust you have placed in our staff and board of directors. Our success is due in large part to their dedication, loyalty and passion for serving this community.

As you can see in the Annual Report, United Community performed well in the last fiscal year.

Last year, United Community loaned out over \$43 million dollars to our members, equating to over 3,000 approved loan requests. In addition, our delinquency ratio still remains low, proving that our members are fulfilling their debt obligations. An outstanding membership base is the foundation of a strong financial institution and plays a vital role in United Community's achievements.

Your ongoing acceptance and use of the products and services offered by United Community means that we will remain in a strong financial position that allows us to continue helping you achieve your financial aspirations. By exercising sound business strategies, we are able to identify the needs of our members and improve our service to this community year after year.

In 2016, we are making great strides to accomplish the following objectives:

- We want to offer more and better resources that ensure our members are using the safest, most secure and most convenient technology available.
- We want to expand our membership base to increase the impact of the credit union difference.

These objectives have helped us to map out an exciting year, leading to a bright future ahead of us. It's a future we can all share in, one that encourages our highest potential and ensures our best purpose in serving you, our members. With our "New Dimension in Banking" motto in mind, this year is sure to bring us many successes, as well as improvements to our current products and services. Several improvements to look forward to are:

- An update to our current mobile banking app
- A website re-design, ensuring easier navigation of our products and services
- A revitalized credit card program with new features and benefits for members
- EMV chip card security on all debit and credit cards to help prevent fraudulent activity
- A new branch in Summerwood, expanding our membership base to the Greater Lake Houston area

With the faith of our members and the guidance of our highly esteemed board of directors, United Community will continue to succeed, offering the highest level of customer service and integrity. We are extremely optimistic about the future, because United Community is well-positioned to face any challenge and seize any opportunity that presents itself in the coming year.

Thank you for being a part of our credit union family. We wish you a happy and prosperous 2016.

Joe Harwell, President/CEO

A Message from Our Chairman

On behalf of the board of directors, I would like to thank you for choosing United Community Credit Union for you and your family's financial needs. Because of your trust and involvement, your credit union is able to thrive and provide many important benefits, not only to our members but also to our community.

At United Community, our success is your success. When you participate in the credit union, you are contributing to its growth. And because of our not-for-profit structure, we are able to return our profits back to you, by offering competitive rates, new products and enhanced services.

We have a strong and steadfast connection to the community, guided by our values of integrity and stability. These values put us in a position to support our area's demand for a financial institution that invests in our community's future.

Just as you are committed to United Community, we are committed to you. Since 1950, we have faithfully served this community, supporting many local businesses and nonprofit organizations.

United Community Credit Union is a proud sponsor of:

- The Sheldon ISD Education Foundation 5K Fundraiser
- Crosby Fair and Rodeo
- Zotz Center Young Men's and Women's Conference (Galena Park ISD)
- Channelview ISD Science Fair
- Cody Stephens Go Big or Go Home Memorial Foundation
- And countless other community projects...

In appreciation of our membership and community at large, United Community also hosted the following events in 2015:

- 65th Anniversary Member Appreciation Days
- Galena Park ISD International Credit Union Day Scavenger Hunt
- Volunteer Day at the Houston Food Bank

United Community's team of driven professionals come to work every day with our members' best interest in mind. Our accomplishments would not have been possible without their unwavering commitment. These individuals are outstanding members of this community, ensuring that our sole objective is to help you

and your family achieve your financial goals. As we grow, United Community will continue to provide better services and more convenience for our members. We will seek to help our community prosper through financial education and continued dedication to service.

Through it all, we will continue to focus on people first. It's what sets us apart from our competitors and what helps us remain strong and focused on serving you, our members and our owners.

With our mission in mind, my commitment to you today is that United Community will continue to:

- Be responsive to our members' and our community's financial needs
- Seek out creative ways to enhance our products and services
- Ensure that our staff and board are well-equipped to confidently serve you

Thank you for being a part of our credit union family. We look forward to another successful year.

Mercedes Castillo, Board Chairman

2015 FINANCIALS

FINANCIAL CONDITION

Assets 2015

Total Loans (Net of Allowance)	\$83,554,138.99
Cash and Cash Equivalents	\$1,278,036.29
Investment	\$3,132,037.84
Accrued Interest Receivable	\$229,410.62
Property and Equipment (Net of Depreciation)	\$3,396,763.84
Other Assets	\$1,620,722.14

Total Assets \$93,211,109.72

Liabilities and Equity 2015

Members' Share Accounts	\$84,141,029.30
Accounts Payable and Accrued Liabilities	\$847,928.19
Other Liabilities and Equity	\$8,222,152.23

Total Liabilities and Equity \$93,211,109.72

STATEMENT OF INCOME

Income 2015

Interest on Loans	\$3,769,876.47
Income from Investments	\$24,462.89
Fees and Other Operating Income	\$2,470,961.02

Total Gross Income \$6,265,300.38

Expenses 2015

Compensation and Benefits	\$2,498,838.88
Office Occupancy	\$301,350.83
Office Operations	\$1,084,064.00
Professional and Outside Services	\$637,085.44
Educational/Promotional/Other Misc. Expenses	\$528,208.79
Provisions for Share and Loan Losses	\$349,000.00

Total Operating Expenses \$5,398,547.94

Income from Operations	\$866,752.44
Less Interest and Dividend Expenses	\$298,916.88
Disposition of Assets	\$5.00

Net Income \$567,830.56

Treasurer's Message

United Community Credit Union received an examination by the Texas Credit Union Department and an audit by Credit Union Resources Inc. in 2015. Both the audit and the examination showed us to be exemplary and confirmed that this is a sound financial institution with policies and procedures that fully comply with both federal and state regulations. In addition, Bauer Financial Inc., a financial institution rating company, has issued United Community a four-star rating in 2015. Our member deposits are insured up to \$250,000 by the NCUA, an agency of the federal government.

The report of our financial condition as of December 31, 2015, is contained herein.

Deby Parrott, Treasurer

